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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Reliance Natural Resources Limited  
Registered Office: H Block, 1st Floor,  
Dhirubhai Ambani Knowledge City,  
Navi Mumbai 400 710, India

Tel: +91 22 3038 6286

Fax: +91 22 3037 6622

[www.rnrl.in](http://www.rnrl.in)



SUPPL

17<sup>th</sup> October, 2006

Exemption No : 82-35009

Mr. Paul M. Dudek  
Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
100 F Street, NE  
Washington, DC 20549  
USA

Dear Sirs,

**Sub : Secretarial Audit Report**

We forward herewith a copy of Secretarial Audit Report of the Company for the quarter ended 30<sup>th</sup> September, 2006, received from M/s. Haribhakti & Co. Chartered Accountants, for your kind information and record.

Kindly inform your members accordingly.

Yours faithfully  
For **Reliance Natural Resources Limited**

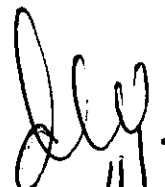
  
Ashish S Karyekar  
Dy. Company Secretary

Encl: As above

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**The Board of Directors**

**Reliance Natural Resources Limited**  
**H' Block, 1st Floor**  
**Dhirubhai Ambani Knowledge City**  
**Navi Mumbai - 400 710**

**SECRETARIAL AUDIT REPORT**

We have examined the Register of Members, beneficiary details furnished by the depositories and other records / documents maintained by M/s. **Reliance Natural Resources Limited** ( hereinafter referred to as the "Company") and its Registrars and Share Transfer Agents for issuing Certificate, in accordance with Circular D&CC / FITTC / CIR-16/2002 dated December 31, 2002 issued by Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby certify the following:

1 For Quarter Ended	September 30, 2006
2 ISIN	INE328H01012
3 Face Value	Rs. 5/- per Equity Share
4 Name of the Company	Reliance Natural Resources Limited
5 Registered Office Address	H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
6 Correspondence Address	H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
7 Telephone & Fax Nos.	Tel No: 022 - 3038 6286, Fax No: 022 - 3037 6622
8 Email address	-
9 Names of the Stock Exchanges where the company's securities are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited.
10 Issued Capital	Number of Shares 134 31 30 422 % of Total Issued Cap. 100.000
11 Listed Capital (Exchange - wise) - For Exchanges listed in ' 9' above (as per company records)	134 31 30 422 100.000
12 Held in dematerialised form in CDSL	7 97 68 279 05.939
13 Held in dematerialised form in NSDL	119 27 53 021 88.804
14 Physical	7 06 09 122 05.257
15 Total No. of Shares (12+13+14)	134 31 30 422 100.000



16 Reasons for difference if any, between:

- a) (10&11):  
b) (10&15):  
c) (11&15):

NA
NA
NA

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below :

Particulars***	No. of Shares.	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. appr. Pending from SE (Specify Names)
Allotment of Equity shares on Preferential Allotment Basis	12,00,00,000 equity shares of Rs. 5 each	Listing applications made with BSE & NSE	Bombay Stock Exchange Limited and National Stock Exchange of India Limited	Yes	Yes	BSE and NSE has admitted the shares for trading and allowed trading permission via their letters dated 22nd and 21st August, 200 respectively

\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18 Register of Members is updated (Yes / No) if not, updated upto which date

YES
NA

19 Reference of previous quarter with regards to excess dematerialised shares, if any.

NA
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20 Has the company resolved the matter mentioned in point no. 19 above in the current quarter ? If not, reason why ?

NA
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21 Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	56	3 170	Delay in receipt of Physical DRF & Share Certificates from DP
	32	2 044	Rejected since Physical DRF & Share Certificates not received from the DP within 30 days
<b>Total</b>	<b>88</b>	<b>5 214</b>	
Pending for more than 21 days	4	144	Non-receipt of Physical DRFs & Share Certificates from DP
<b>Total</b>	<b>4</b>	<b>144</b>	

88

22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Ashish S Karyekar  
Tel No.: 022 - 3038 6286  
Fax No.: 022 - 3037 6622

23 Name, Address, Tel. & Fax No., Regn. No. of the Auditor

Haribhakti & Co.  
Chartered Accountants  
701, Raheja Centre  
214, Nariman Point  
Mumbai - 400 021  
Tel.: 022 30212800 - 801  
Fax.: 022 22814834

24 Appointment of common agency for share registry work  
if yes (name & address)

Karvy Computershare Pvt. Ltd.  
Plot No. 17-24, Vittal Rao Nagar  
Madhapur  
Hyderabad - 500 081

25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.) - NA

**FOR HARIBHAKTI & CO.  
CHARTERED ACCOUNTANTS**



**BHUPENDRA BANGARI  
PARTNER  
M. No.: 42320**

Mumbai, 13th October 2006